

CROSS THE SIERRA NEVADAS
—
THE
Central Pacific Railroad.
—
THE WESTERN HALF
OF THE
GREAT NATIONAL TRUNK LINE

Across the Continent,

Being constructed with THE AID AND SUPERVISION OF THE UNITED STATES GOVERNMENT, is destined to be one of the most important lines of communication in the world; and it is the line *between the Pacific Coast and the Atlantic*; *between Dublin, over which the Irish Home Government have taken care, and the*

Principal Portion of the Main Steam Line between the two Oceans.

In the route from Sacramento, on the great waters of the Pacific, eastward across the richest and most populous parts of California, Nevada and Utah, and on to all the great cities of the Rocky Mountains, West, and will meet and connect with the roads now building east of the Rocky Mountains. About 100 miles of the route will be completed by the end of the year. It is the property of the Great Northern Railway, within a few days 30 miles more graded, will be added, and the track carried across the great mountainous peaks in the Great Salt Lake Valley, where further progress will be easy and rapid. Iron, materials and men are ready at hand for 400 miles of road, and 100,000 men are employed in the construction. The local branches upon the completed portion embrace all previous railroads. The figure for this quarter ending August 31st is as follows:

GROSS	OPERATING	NET
EARNING	EXPENSE	EARNING
\$487,570.84	\$36,542.47	\$451,028.37

or at the rate of five millions per annum, or which may be three-fourths as net profit on more than 100 million worth. The effect upon the national traffic of the road, with its terminus in the mountains, and with only the nominal ratio of governmental transportation, and the exclusive of the material carried for the further extension of the line.

The Company's interest will decline during the same period over less than \$185,000.

The company will receive no advantage through traffic and the proportion of the future business become immaterial.

The Company are authorized to combine their line eastward until it shall meet and connect with the main line building east of the Rocky Mountain range, and they have decided that the completion of such an enterprise between San Francisco and the Mexican River, is now more probable, the United States will receive the benefit of the completion of \$605 mill. \$728,502,000, or at the average rate of \$33,000 per mile—cost including an absolute grant of 100 miles, and the cost of the construction of the Pacific Great Inland for the important enterprise, and by yielding its title then in favor of the Utah Mortgage Bonds, and thus the Government will be enabled to preserve the co-operation of PRIVATE CAPITALISTS, and thus carefully guarded their interests against all ordinary contingencies.

The Company offer to take, through us, their

First Mortgage Thirty-Year SIX PER CENT. Common Bonds,

Principal and Interest Payable in Gold Coins.

in New York City. They are in amount of \$1,600 each, with semi-annual gold coupons attached, and are selling at a premium of about 10 per cent. above their nominal value. In currency, at which rate they yield 12 per cent.

Nine Per Cent. upon the Investment.

These Bonds, authorized by act of Congress, are secured by the real estate and improvements in the same amounting to as the Bonds granted by the Government, and represent all that was the first loan upon a second mortgage. Equipped with the same advantages, they have been involved Government guarantee, Stock subscriptions, donations, surplus earnings, etc., and when the bonds mature will have the same amount of First Mortgage Bonds which can be issued upon it. The Central Pacific First Mortgage Bonds have all the same advantages and interest rate as the United States Railroad Act of Congress, and have in addition several other noticeable advantages over all other classes of railroad bonds.

First—They are the superior claim upon all assets of the most vital and valuable portions of the through line.

Second—They divide the fullest benefit of the Government subsidy, (which is a subordinate item), the road receives the benefit of large donations from California.

Third—Fully half the whole cost of grading \$10 miles outward of San Francisco is reimbursed upon the completion of the line.

Fourth—A local business already yielding three-fold financial interest, with the aid of the Government, is payable in gold.

Fifth—The principal as well as the interest of the

Having carefully investigated the resources and prospects of the Road, and the management of the same, the undersigned have unanimously recommended the Road to Trustees, Erectors, and others as an extremely sound, reliable and remunerative form of permanent investment.

CONVENTIONS OF GOVERNMENT SECRETARIES INTO

CENTRAL PACIFIC FIRST MORTGAGE BONDS,

now called for the holders from

**Twelve to Eighteen per Cent. Advan-
tange.**

WITH THE SAME RATE OF INTEREST.

The following are the current rates (September 21.) subject, of course, to slight variations from day to day. We receive in exchange:

U. S. Sixes, 1857, coupon, and pay difference...	138.40
U. S. Five-Twenties, 1862, coupon, do.	135.20
U. S. Five-Twenties, 1867, coupon, do.	133.20
U. S. Five-Twenties, 1867, coupon, do.	133.20
U. S. Five-Twenties, 1867 (new), coupon, do.	132.20
U. S. Ten-Forties, coupon, and pay difference, 33.47	
U. S. Sevens, 1867, coupon, do.	133.10
U. S. Seven-Thirties (A) serials, do.	139.10

For sale by Hicks and Bakker generally, of other descriptive Pamphlets and Maps can be obtained, and/or

FISK & HATCH,
BANKERS AND DEALERS IN GOV.
SECURITIES,
AND
Financial Agents of the C. P. R. R. Co.,
NO. 6 NASSAU-ST., N. Y.
Or at
NEWPORT NATIONAL BANK,
capital NEWPORT, R. I.

DR. WARREN'S
BILIOUS BITTERS!
The Great Blood Purifier and Regulator.

CURE
Liver Complaint, Jaundice, Biliousness,
Weakness, Debility, Colds and
Fever, Fever and Ague, Head-
ache, Diarrhea, Eruptions
on the Skin, Humors of
the Blood, Loss of
Appetite, Costive-
ness, Piles,
AND ALL COMPLAINTS CAUSED BY

Impure Blood, Unperfected or Obstructed Circulation, or a Debilitated and Diseased Condition of the Stomach, Liver, Spleen and Bowels.

FOR Cleaning, Strengthening, Invigorating and Putting in Order the Weak, Debilitated and Diseased Human System, Dr. J. C. WEAVER'S Bitters are the most valuable and safe remedy that can be used. Persons suffering from a complication of diseases of a chronic nature, will find in these and speedily relief in the most efficacious and pleasant manner. The medicine cleanses the blood, restores the lost appetite, regulates all the functions of the body, cures the blood, carries off all morbid and unwholesome humors, and imparts strength and vigor to the whole system.

Prepared by M. S. BROWN & CO., the original Wholesale and Retail Dispensers of Dr. J. C. WEAVER'S Bitters, in New England.

"We have used large quantities of Dr. WEAVER'S Bitters, during the last past two years, both in wholesale and retail, and have put to them of ample instances wherein they have proved to be a most valuable remedy. From personal knowledge, and from the reports of our numerous customers, we cordially recommend Dr. WEAVER'S Bitters to the afflicted, as a safe, reliable and very efficacious Family Medicine." **M. S. BROWN & CO.,**

N. B.—Observe a fac-simile Signature of the Proprietors at the bottom of the wrapper, without which none is genuine.

JOHN A. FERRY, Chemist,
and Dispensary.

N. S. BROWN & CO., General Agents,
 Dealers in Drugs, Medicines, Pottery, &c., No. 50
 Tremont Street, Boston.

For sale in Newport, R. I., by
Washington Squamish, Cavalry. HARRIS, Thomas
owner, at Taylor, Thomas street, and all dealers
Wholesale.

new
the
for
about

American Cyclopaedia.

A copy of *Amphibian* New American Cyclopaedia
is sent free. For sale at this Office at a
discount from regular price. **sept 1**

MR
of